MoU with Jaagruti Waste Paper Recycling

WASTE PAPER RECYCLING AGREEMENT

This Agreement is made and entered into on this day - 01 11 2018 by and between:

JAAGRUTITM Waste Paper Recycling Services, (Working name of Paper Recycling Services being provided under "Bhaanti Consultancies Pvt. Ltd"., a Company incorporated under the Companies Act, 1956 with *Corporate Identification Number (CIN): U74140DL2010PTC203497) and having its registered office at KD 312, Pitampura, Delhi-110034, and Waste Paper Collection and Segregation Facility at F-3 Basement, Shopping Centre-1, Mansarover Garden, Delhi 110015, represented through its Directors, Mr. Vivek Mehta and Ms. Vasudha Mehta, and hereinafter referred to as "JAAGRUTI"

AND

Maitreyi College, a college affiliated to University of Delhi and having its campus at Chanakyapuri, Delhi-110021, and hereinafter referred to as "MC"

Whereas, MC association with JAAGRUTI is an association that is non-monetary in nature and JAAGRUTI has expertise and experience in recycling the waste paper.

Whereas, MC is desirous to engage with JAAGRUTI to recycle the waste paper.

Now, therefore, the Parties hereto, in consideration of the premises and of covenants and undertakings herein contained, mutually agree as follows:

- The grades of paper given by MC to JAAGRUTI for recycling, would broadly include the following:
 - Office Grade: Notepads/Notebooks/Ruled Writing paper, Answer Sheets, Printed/Photocopied Documents on A4 and A3 Sheets, Books, Letterheads, White Envelopes.
 - Magazine Grade: Magazines, Journals, Brochures and Catalogues
 - Newspaper Grade: Old Newspapers, Shredded Office Grade Paper, Old Records (SUBJECT TO RECYCLABILITY POTENTIAL)

Note: Cardboard, coloured chart paper, laminated paper, micro-shredded paper& wet, very old and/or contaminated paper is unfit for recycling

- JAAGRUTI shall pickup Waste Paper free of cost from MC premises. But, the pickup frequency of waste paper from MC premises shall be decided and shall depend on the quantities of waste paper generated by MC.
- This collected waste paper will be brought to JAAGRUTI premises for proper segregation and sorting.

- After segregation and sorting of waste paper at JAAGRUTI premises, the waste paper shall be transported for recycling to the Paper Recycling Mill.
- 5. JAAGRUTI shall assure and undertake, whenever requested, safe destruction of confidential documents at its own premises. JAAGRUTI shall be using a 'Heavy-duty Document Shredder, which produces cross cut shreds of confidential documents, which would conform to the most-stringent security norms. Each A4 Sheet will be shred into 200+ pieces. Alternatively, JAAGRUTI has cutting machines to cut old bound records/books/archival records into 2 pieces at our site or on site, provided prior request is made to JAAGRUTI in this regard and the quantities ascertained.
- 6. In lieu of the waste paper collected from MC premises, JAAGRUTI shall give either or percentage combination of paper products like spiral notepads of different sizes made of recycled paper and board and A4 Sheets as per the table mentioned below. In case the table is revised at any later date, JAAGRUTI will inform about the same through e-mail and an amended agreement shall be signed and shared thereafter:-

Either or Percentage combination of the below mentioned product may be chosen by the client organisation	1 tonne of Office Grade	1 tonne of Magazine Grade and Newspaper Grade
Reams of A4 Paper (1 Ream = 500 Sheets; 75 GSM)	63 Reams	54 Reams
Customized A5 Sized Notepads (40 sheets, 80 pages, 70 GSM)	390 Nos.	330 Nos.
Customized A5 Sized Spiral Notepads (80 sheets, 160 pages, 70 GSM)	260 Nos.	220 Nos.
Customized A5 Sized Conference Notepads (10 sheets, 20 pages, 70 GSM)	990 Nos.	870 Nos.
Customized A5 Sized Conference Notepads (20 sheets, 40 pages, 70 GSM)	810 Nos.	720 Nos.

Note: 1 Tonne is a reference figure for ease of calculation.

- 7. This agreement shall be effective from the date of signing by both parties and shall continue in full force unless terminated by either party. And the Agreement shall be terminated by giving thirty (30) days' notice in advance by either party.
- 8. This Agreement constitutes the entire Agreement of the Parties hereto with respect to the subject matter hereof, and supersedes all prior communications, negotiations, proposals and agreements, whether written or oral, with respect thereto.
- 9. If any provisions of this Agreement is prohibited or is rendered or becomes invalid or unenforceability, such prohibition, invalidity or unenforceability shall not affect the

validity or enforceability of any other provisions of this Agreement.

- 10. Any matter not stipulated herein or any dispute, controversy or difference which may arise between the Parties out of or in relation to or in connection with this Agreement or for the breach thereof shall be amicably settled by sincere consultation between the
- 12. Modifications, alterations, additions or changes in the Giveback table shall be communicated by JAAGRUTI in advance.
- 13. Any dispute or differences, which may arise out of this Agreement or in relation thereto, including any dispute relating to its validity or effect, shall be settled by way of negotiations between the parties, at the first instance.
- 14. This Agreement shall be governed by the laws of India. All disputes arising out of or in relation to this Agreement shall be subject to the jurisdiction of Courts at Delhi only.
- 15. This agreement is not intended to be an obligation on the parties to this Agreement to enter into any agreement or contract.
- 16. The parties agree to each other that all communication and documentation furnished under this Agreement shall be in English and that version in any other language will not be binding on either party.
- 17. This agreement is being signed on two sets of papers, and one original signed set shall be retained by each party.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement by their duly authorized representative as of the day and year first above written.

For Maitreyi College

For JAAGRUTI Waste Paper Recycling Services JAAGRUTI Waste Paper Recycling Services

Vivek Metal (Authorised Signatory)

Authorized (Director)

Witness:

Signature: RADHIKA VERMA
Address: Maihreyi College
Date: 01/11/2018